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Bosch plans to acquire the building automation specialist: GFR - Gesellschaft für Regelungstechnik und Energieeinsparung mbH

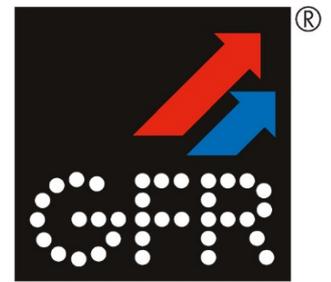
- GFR offers solutions for sustainable building operation
- Addition to the Bosch portfolio of building automation solutions for more security, comfort, and efficiency in commercial buildingsbietet Lösungen für nachhaltigen Gebäudebetrieb

Grasbrunn, Germany – Bosch Building Technologies plans to acquire GFR – Gesellschaft für Regelungstechnik und Energieeinsparung mbH headquartered in Verl, Germany. Agreements to this effect were signed on July 17, 2019 by Bosch and GFR’s current owner, the Wiedemann Group, based in Sarstedt, Germany.

GFR offers complete building automation solutions as well as related services and a comprehensive hardware and software product portfolio. The company’s solutions are the basis for sustainable building operation and are used in many kinds of facilities, including shopping malls, hospitals, and entertainment complexes. For example, at the famous Elbphilharmonie concert hall in Hamburg, Germany, GFR solutions form the control center for technical building equipment (TGA). This control center makes it possible to connect different trades, to monitor all TGA systems, and to control and govern individual devices.

GFR employs around 280 people at nine locations in Germany. “We are looking forward to the associates of GFR with their many years of in-depth expertise in the field of building automation,” says Thomas Quante, member of the executive management of Bosch Building Technologies. “The trend toward the digitalization of commercial buildings opens up entirely new possibilities. GFR has sound expertise in building automation and offers a portfolio that perfectly complements our own. GFR will be a valuable addition to our company and our efforts to drive the future of digital solutions and services for commercial buildings,” Quante says.

“The future cooperation with Bosch offers great opportunities for our company. Together we will be able to develop viable solutions for our customers in an increasingly digital world,” says Volker Westerheide, managing director of GFR.



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The acquisition is subject to approval by the relevant antitrust authorities. It has been agreed that the amount of the purchase price will not be disclosed.

GFR Press contact:

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und Energieeinsparung mbH**

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Basic information

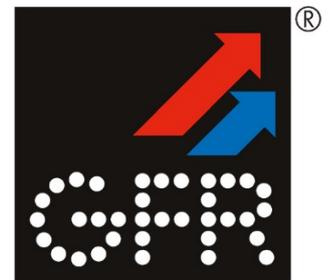
The Bosch division Building Technologies is a leading global supplier of security, safety, and communications products and systems. In selected countries Bosch offers solutions and services for building security, energy efficiency and building automation. About 9,000 associates generated sales of roughly 2.0 billion euros in 2018. Protecting lives, buildings and assets is the major aim. The product portfolio includes video surveillance, intrusion detection, fire detection and voice evacuation systems as well as access control and management systems. Professional audio and conference systems for communication of voice, sound and music complete the range. Building Technologies develops and manufactures in its own plants in Europe, Americas and Asia.

Additional information can be accessed at www.boschbuildingtechnologies.com

The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). The company generated sales of 78.5 billion euros in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 460 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The

basis for the company's future growth is its innovative strength. At nearly 130 locations across the globe, Bosch employs some 68,700 associates in research and development.

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